



Ferrosilicon DAILY EXPRESS

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Catalog

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Ferrosilicon Spot Price

Ferrosilicon	Price (RMB/MT)	Up/Down	Area
Si75#	6000-6100	--	Ningxia
	5900-5950	--	Inner Mongolia
	5950-6000	--	Gansu
	5800-5900	--	Qinghai
	5700-5800	--	Shaanxi
Si72#	5700-5750	--	Ningxia
	5700-5750	--	Inner Mongolia
	5700-5800	--	Gansu
	5650-5750	--	Qinghai
	5500-5600	--	Shaanxi

Steel Mills Tender – October

Commodity	Steel Mills	Price (RMB/T)	Change vs. Last Month (RMB/T)	Volume (Tons)	Change vs. Last Month (Tons)
Ferrosilicon 72#	Fujian Sangang Group	6200	↑10	3500	
Ferrosilicon 72#	Shagang Group	6250	↑50	3000	→
Ferrosilicon 72#	Guangxi Liuzhou Iron and Steel			3000	
Ferrosilicon 72#	Ansteel-E United Group	6270	↓30	3000	
Ferrosilicon 72#	HBIS group	6170	↓30	2860	
Ferrosilicon 72#	ZENITH	6200-6250	↑25	2500	→
Ferrosilicon 72#	Nanjing Iron and Steel	6160	↓40	2500	↓100
Ferrosilicon 72#	Shaanxi Iron and Steel	6100	↓50	2300	
Ferrosilicon 72#	Xiangtan Iron & Steel	6230	↑30	1900	↑400
Ferrosilicon 72#	CITIC Pacific Special Steel	6140-6170	↑20	1500	
Ferrosilicon 72#	Zhuhai Yueyufeng Steel	6170	↓30	1500	↑500
Ferrosilicon 72#	Yongfeng Group	6170	↓30	1500	↑500
Ferrosilicon 72#	Shagang Group	6250	↑50	1200	

Ferrosilicon 72#	Shougang Group	6310	↓30	1200	
Ferrosilicon 72#	Xinjiang Bagang	6170		1200	
Ferrosilicon 72#	Ma Steel	6160	↑10	1200	↓300
Ferrosilicon 72#	Shiheng Special Steel	6170	↓30	940	
Ferrosilicon 72#	Anyang Yongxing Steel	6080	↑30	700	↑100
Ferrosilicon 72#	Henan Jiyuan Iron & Steel	6170	↓30	700	
Ferrosilicon 72#	Anhui Changjiang Steel	6180	↓20	500	→
Ferrosilicon 72#	Jin Gang Group	6080	↓30	500	
Ferrosilicon 72#	Tonghua Iron & Steel	6170	↓30	400	
Ferrosilicon 72#	Tianjin Special Steel	6170	↓30	280	
Ferrosilicon 72#	CITIC Pacific Special Steel	6200	↑70	Constant	(1500tons/ month)
Ferrosilicon 72#	Taiyuan Iron & Steel	5980	↑10	Constant	

Supply

Sell>> Erdos Xijin Company supplies ferrosilicon (70#,72#,75#) & special ferrosilicon (low Al, low Ti, low C), Sales Manager, Mr. Ning, 15049433766/18147786766

Sell>> Wuhai Junzheng Group sells ferrosilicon, 72#, 75#, Mr. Zhou, 13327036330

Sell>> Tengda Northwest Ferroalloys Group supplies silicon, chrome and manganese products

Sell>> Baotou Oma company sell ferrosilicon, Mr. Fang 86-13901139228

Sell>> Sanyuan Zhongtai Company sell ferrosilicon, Mr.Di86-13739507897

Sell>> Inner Mongolia Sanwei company Mr. Zhang 86-13614820288

Sell>> Ningxia Juhe Silicon Company Mr. Chen 86-13909598844

Sell>> Zhongwei Maoye Metallurgy company sell ferrosilicon Mr. Huang 13629555885

Sell>> Zhongwei Dayou Metallurgy company Mr. He 86-18709559808

Sell>> Zhongwei Yuexin Steel supply ferrosilicon 72#、75#，size10-50、10-80、50-10mm，Ms. Xiao 86-18795356999

Sell>> Zhongwei Tianze Metallurgy supply ferrosilicon65#70#72#75#，low Al0.02.Zhang Yue 86-18995453096

Sell>> Ningxia Xinkangsheng supply ferrosilicon, carbon raiser etc Mr. Ma 86-18395094491

Sell>> Ningxia Ruitaixiang company supply ferrosilicon 60# 65# 66# 72# 75# Ms. Wang 86-15809631594

Sell>> Aerbadi (Ningxia) Smelting Co., Ltd supply ferrosilicon 72# 75#, natural

block, Mr. Chen, 17395155168, Mr. Liu, 17391519151
Sell>> Qinghai Wutong Industry Mr. Lee 86-13997034020
Sell>> Qinghai Huesheng Ferroalloy Co., Ltd, Mr. Chen 86-18697160185
Sell>> Qinghai Fuxin Silicon Mr. Gan 86-18097239888
Sell>> Gansu Honest special ferrosilicon Mr. Dai 86-13919058339
Sell>> Gansu Tianyikuangye company special ferrosilicon, normal ferrosilicon etc,
Mr. Zhang 0931-2155553
Sell>> Lanzhou Hongye Company high purity ferrosilicon ($\text{Si} \geq 75\%$ $\text{Al} < 0.1\%$
 $\text{Ca} < 0.02\%$, $\text{C} < 0.02\%$, $\text{Ti} < 0.05\%$ -0.01% etc.), supply all types of ferrosilicon and size
under 0-3 mm, size (10-50mm, 3-10mm) Si 72# powder (0-3mm), Mr. Shi
86-13309408708

Demand

Buy>> Shanxi Shenmu Dongfeng Magnesium Co. Ltd., Chen Jiashuai, 13772375803
Buy>> Shandong Xiangcheng Metallurgical Furnace Charge Co. Ltd., Mr. Li,
13963341489
Buy>> Jiangsu Zhongzaixin Metallurgical Furnace Charge Co. Ltd., Mr. Song,
15861080167
Buy>> Henan Anyang Zhenhuan Metallurgical Refractories Co. Ltd., Mr. Li,
13949530398
Buy>> Boyu Metal Corporation, Ms. Tong, 15242409770
Buy>> Beijing LY Metals and Mining Co., Ltd, Mr. Zhao, 18513433578
Buy>> Shanxi Orient Henglv Investment Casting Co., Ltd, Mr. Mou, 18636705861
Buy>> Silicon 68-72, Barium 4-6, granularity 0.2-0.8, 5-15, 3-8 or natural block, Mr.
Chen, 13909598844

Market Insight

- **worldsteel Chairman: China has been creating steel conglomerates and investing in new mills and cutting-edge technologies for the industry.**

Speech delivered at worldsteel General Assembly, Monterrey, Mexico on 14 October 2019, by André Bier Gerdau Johannpeter, worldsteel Chairman 2018/2019 and Executive Vice Chairman, Gerdau.

"Despite the complex times faced by the steel industry in recent years, with weak demand, excess supply and high raw material costs, global crude steel production reached 1.8 billion tons in 2018, growing 4.6% in relation to 2017.

In the last decade, China has been creating steel conglomerates and investing in new mills and cutting-edge technologies for the industry. Today, the focus on innovation, startups and digital technology for the industrial base has become a major competitive advantage for the country.

I want to emphasize that there is no recipe for or secret to success, but investments in innovation, strong partnerships with our production chain and this collaborative environment promoted so well by worldsteel make all the difference in addressing the challenges we face every day."

- **Worldsteel: global construction growth expected to slow in 2019 and 2020**

The global construction sector's growth is expected to slow to 1.5% in 2019 and 1.2% in 2020 after growth of 2.8% in 2018.

The picture for construction activity in the developed economies in 2019-2020 is somewhat mixed. The **US** construction sector is expected to weaken in 2019 with no recovery in 2020. In **Europe**, the construction sectors in Germany, Spain, the Netherlands and Central European economies, while still maintaining growth, will slow down due to weakening economic fundamentals and constraints in construction capacity. Civil engineering is expected to be the construction driver owing to investment in energy, transport and communication networks.

The **Japanese** construction sector is projected to report almost no growth as the decline in residential construction will be offset by growth in civil engineering. **Korea's** construction sector is expected to continue contracting despite some support from public projects.

Construction in emerging markets will be strong, largely influenced by infrastructure projects. In **China**, the real estate sector drove growth in construction activity in 2019, but in 2020 this will slow down. In **ASEAN and India**, active infrastructure investment is expected to drive construction.

Turkey has seen contracting construction activity in line with the overall economy. After a severe decline in 2019, Turkey will see only a moderate rebound in 2020.

In **Latin America** generally, infrastructure investment is constrained by uncertainty and government budget issues. Brazil's construction sector, which has been contracting since 2014, has shown positive growth in 2019 and this could continue with infrastructure a policy priority.

- **AISI: US August Steel Shipments up 4.4 percent from Prior Month**

The American Iron and Steel Institute (AISI) reported today that for the month of

August 2019, U.S. steel mills shipped 8,472,088 net tons, a 4.4 percent increase from the 8,115,103 net tons shipped in the previous month, July 2019, and a 0.4 percent increase from the 8,441,597 net tons shipped in August 2018. Shipments year-to-date in 2019 are 64,810,436 net tons, a 1.8 percent increase vs. 2018 shipments of 63,656,882 net tons for eight months.

A comparison of August shipments to the previous month of July shows the following changes: hot rolled sheets, up 10 percent, hot dipped galvanized sheets and strip, up 7 percent and cold rolled sheets, up 3 percent.

Daily Market

Brief Market Analysis

The spot market of ferrosilicon showed stable and the main steel mills are purchasing.

Ferrosilicon futures 2001 contract

1. Futures warehouse: The number of warehouse receipts was 6574, and the warehouse receipts were 32870 tons, of which 440 was valid for the number of warehouse orders.
2. The 2001 ferrosilicon contract price on ZCE closed at 5824 yuan per tonne on October 17.
3. The main position: the top 20 positions increased and decreased varied, the purchase volume is more than the holding position.

Below are ferrosilicon futures main contract 2001 daily specific performances:

Date	Opening price	Closing price	Range %	Settlement Price	Trading volume
October 8 th	5874	5860	↑ 0.31	5868	52022
October 9 th	5860	5878	↑ 0.17	5874	37708
October 10 th	5878	5920	↑ 0.78	5906	55808
October 11 th	5916	5878	↓ 0.47	5894	45820
October 14 th	5882	5832	↓ 1.05	5848	59776
October 15 th	5832	5862	↑ 0.24	5856	71210
October 16 th	5860	5838	↓ 0.31	5838	56804
October 17 th	5838	5824	↓ 0.24	5816	81924

Currency Exchange Rate

Currency exchange RMB&USD

Intermediate exchange rate of RMB exchange rate in the inter-bank foreign exchange

market: RMB: USD 7.0690.

International Data

● Ferrosilicon Exports in August and from January to August

According to data from China Customs, for the month of August, 2019, China exported a total of 23038.369 tons of ferrosilicon ($>55\%$), down by around 9.88% vs. the July, down by 51.95% vs. the same period in 2018.

In August, China exported 7596 tons of ferrosilicon ($>55\%$) to Korea, about 32.97% of the total exports in August, and exported 5284.05 tons to Japan, about 22.94% of the total exports in August.

For the first eight months of 2019, China exported 266745.693 tons of ferrosilicon ($>55\%$) in total, down by 28.23% vs. the same period in 2018. Including 86505.457 tons to Japan, about 32.43% of the total exports from January to August, and 62943.1 tons to Korea, accounts for around 23.6%.

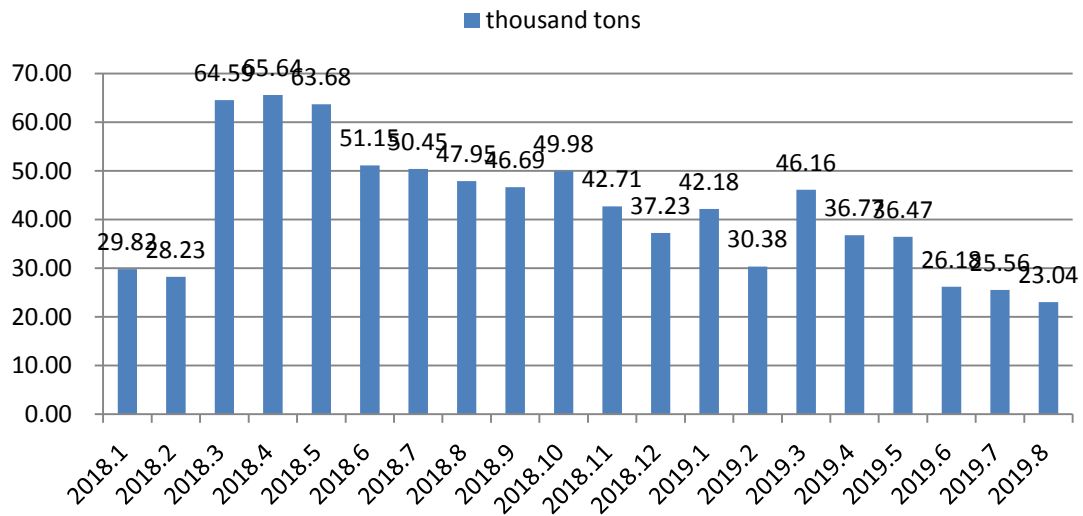
For the month of August, China exported a total of 2203.023 tons of ferrosilicon ($\leq 55\%$), up by 16.7% than July and down by 13.08% than the same period in 2018.

In August, China exported 638 tons of ferrosilicon ($\leq 55\%$) to Korea, about 28.96% of the total exports in August, and exported 499 tons to Japan, about 22.65%.

For the first eight months of 2019, China exported 20989.859 tons of ferrosilicon ($\leq 55\%$), up by about 10.39% than the same period in 2018.

From January to August, China exported 7027.05 tons of ferrosilicon ($\leq 55\%$) to Korea, about 33.48% of the total exports in the first months, and exported 4671.175 tons to Japan, about 22.25% of the total exports in the first months.

2018-2019 China Ferrosilicon (>55%) Exports



● Korea imported 22728.43 tons of ferrosilicon (>55%) in August

According to data of Korea Customs, Korea imported 22728.43 tons of ferrosilicon (>55%) for the month of August, up by 5.44% than the same period in 2018, including 13892 tons imported from China, about 61.12% of its total imports in August.

COUNTRY	Aug-19		Aug-18		Annual Percentage Change
	USD	weight(tons)	USD	weight(tons)	weight
China	14,841	13,892	24,993	17,609	-21.11%
Russian Federation	5,643	5,240	1,975	1,450	261.40%
Malaysia	3,771	3,457	2,768	2,142	61.41%
France	130	50	21	7	616.43%
India	59	40	102	60	-33.33%
Japan	56	30	80	37	-18.92%
Germany	77	17	66	21	-15.13%
Spain	11	2	0	0	
Norway	0	0.002	104	40	-100.00%
Kazakhstan	0	0	0	0.5	-100.00%
South Africa	0	0	73	40	-100.00%

Viet nam	0	0	194	150	-100.00%
Total	24,588	22728.43	30,376	21,556	5.44%

● **Japan imported 35490.151 tons of ferrosilicon (>55%) in August**

For the month of August, 2019, Japan imported 35490.151 tons of ferrosilicon (>55%), down by 13.98% than July, up by 23.65% than the same period in 2018.

From January to August, Japan imported 299580.841 tons of ferrosilicon (>55%), down by 3.45% than the same period in 2018.

COUNTRY NAME	CURRENT MONTH QUANTITY (tons)	CURRENT MONTH VALUE (1000YEN)	CUMULATIVE YEAR TO DATE QUANTITY (tons)	CUMULATIVE YEAR TO DATE VALUE (1000YEN)
R KOREA	400	42269	560.66	62940
CHINA	5622.077	781085	98433.096	13312843
TAIWAN	—	—	206.98	28593
THAILND	17	3366	62.025	13354
MALYSIA	10739.386	1241645	57336.895	7242445
INDIA	20	3723	98	16864
ICELAND	1513.2	289749	10933.3	2234602
NORWAY	280.4	58049	3391.945	743633
U KING	0.518	455	0.518	455
BELGIUM	—	—	106.97	13110
FRANCE	512.98	101654	2355.94	481145
GERMANY	2.518	1274	2.518	1274
RUSSIA	11570.562	1416264	87538.697	11356264
TURKEY	—	—	99.39	12762
SLOVENI	—	—	16.597	4392
BRAZIL	4811.51	999854	38437.31	8865556
Total	35490.151	4939387	299580.841	44390232

● **Japan imported 2578 tons of ferrosilicon (≤55%) in August**

For the month of August, Japan imported 2578 tons of ferrosilicon (≤55%), up by around 183.84% vs. July and up by 133.14% vs. the same period in 2018.

For the first eight months of 2019, Japan imported 13285.212 tons of ferrosilicon ($\leq 55\%$), up by 22.41% vs. the same period in 2018.

COUNTRY NAME	CURRENT MONTH QUANTITY (tons)	CURRENT MONTH VALUE (1000YEN)	CUMULATIVE YEAR TO DATE QUANTITY (tons)	CUMULATIVE YEAR TO DATE VALUE (1000YEN)
FRANCE	—	—	32000	11785
SLOVENI	—	—	22946	6843
USA	—	—	21714	5529
MEXICO	—	—	100	284
BRAZIL	—	—	361000	39660
S AFRCA	—	—	80125	12394
RUSSIA	1644000	180949	5327189	628291
CHINA	607000	102581	4983358	923930
THAILND	223000	48100	1858830	412648
NORWAY	84000	15571	522950	99897
R KOREA	20000	3852	75000	15187
Total	2578000	351053	13285212	2156448

● The World Steel Association: August 2019 crude steel production

World crude steel production for the 64 countries reporting to the World Steel Association (worldsteel) was 156.0 million tonnes (Mt) in August 2019, a 3.4% increase compared to August 2018.

China's crude steel production for August 2019 was 87.3 Mt, an increase of 9.3% compared to August 2018. Japan produced 8.1 Mt of crude steel in August 2019, down 7.8% on August 2018. South Korea's crude steel production was 5.9 Mt in August 2019, a decrease of 2.6% on August 2018.

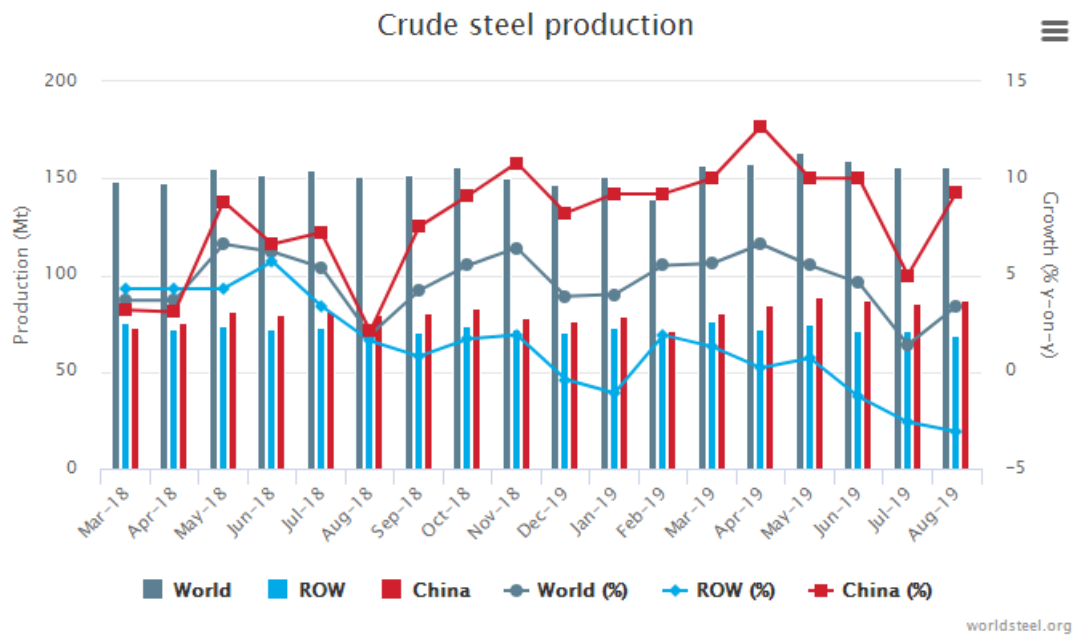
In the EU, Germany produced 3.3 Mt of crude steel in August 2019, up by 0.8% on August 2018. Italy produced 0.9 Mt of crude steel in August 2019, down by 26.7% on August 2018. France produced 1.1 Mt of crude steel in August 2019, an increase of 11.2% compared to August 2018. Spain produced 1.1 Mt of crude steel in August 2019, down by 4.6% on August 2018.

The US produced 7.5 Mt of crude steel in August 2019, an increase of 0.3% compared to August 2018.

Brazil's crude steel production for August 2019 was 2.5 Mt, down by 13.4% on August 2018.

Turkey's crude steel production for August 2019 was 2.6 Mt, down by 12.4% on August 2018.

Crude steel production in Ukraine was 1.9 Mt this month, up 8.5% on August 2018.



Coming Events

中国铁合金产业链年会
暨2020年锰铬镍矿石和铁合金市场趋势展望
2020 China *Ferro-Alloys* Industry Chain Annual Conference
Market Outlook of Manganese , Chrome and Nickel Ore & Ferro-Alloys

2019年11月21日-23日 天津
21-23 November 2019, Tianjin

主办单位: (Hosts)  **ChinMetal**
Information Tech Co., Ltd.

 **中国铁合金网**
Ferro-Alloys.com

协办单位: (Co-Organizer)  **中国铁合金工业协会**
CHINA FERRO-ALLOYS INDUSTRY ASSOCIATION